



# OAKCREST INSIGHT

DECEMBER 2020

## IN THIS ISSUE

---

Coronavirus Vaccines and the Economy  
Election 2020  
Why Medicare Should Be Part of Your  
Retirement Strategy

## CONNECT WITH OAKCREST

---

 LinkedIn® – Ryan Nietert  
 Facebook – OakCrest Capital, LLC  
 Twitter – @OakCrestCapital

[www.oakcrestllc.com](http://www.oakcrestllc.com)

---

820 West Jackson Boulevard  
Suite 805  
Chicago, Illinois 60607  
312-525-8793  
[ryan.nietert@oakcrestllc.com](mailto:ryan.nietert@oakcrestllc.com)



## CORONAVIRUS VACCINES AND THE ECONOMY

---

*Hopeful markets react.*

As the United States sees a rise in cases of COVID-19 across the nation, news of two promising vaccines out of hundreds being tested has offered a ray of hope for a fatigued world.<sup>1</sup>

A positive reaction to these vaccines affects every aspect of human life, including the financial world. On Monday, November 16th, The Dow Jones Industrial Average rose 450 points on the news of a second effective vaccine, hitting a record high.<sup>2</sup>

Markets are not merely reacting to the positive news, but what a vaccine might mean for the economy. Investors are likely picturing people returning to something resembling their old lives. Stocks related to travel, such as airlines and cruise holidays, have seen an uptick. The properties of the vaccine itself might influence the markets - one of the vaccines spotlighted requires deep refrigeration, leading to a boost in trading for companies offering that service.<sup>3</sup>

While the hope the vaccine inspires feels reassuring, it's crucial to maintain the long view, just as the markets are. Investors may now see life after COVID-19 on the horizon, but we aren't there yet. Vaccines must be approved for use, distributed, and widely adopted before the full benefit can be realized. That will take time.<sup>4</sup>

The Dow Jones Industrial Average is an unmanaged index that is generally considered representative of large-capitalization companies on the U.S. stock market. Past performance does not guarantee future results. Individuals cannot invest directly in an index. Investing involves risks, and investment decisions should be based on your own goals, time horizon and tolerance for risk. The return and principal value of investments will fluctuate as market conditions change. When sold, investments may be worth more or less than their original cost.

Any sectors mentioned are for illustrative purposes only and should not be considered a solicitation for the purchase or sale of the securities. Any investment should be consistent with your objectives, timeframe, and risk tolerance. Individual sectors are subject to the additional risks that are associated with a particular industry, such as political, regulatory, market, or economic developments.

This material was prepared by MarketingPro, Inc., and does not necessarily represent the views of the presenting party, nor their affiliates. This information has been derived from sources believed to be accurate. Please note - investing involves risk, and past performance is no guarantee of future results. The publisher is not engaged in rendering legal, accounting or other professional services. If assistance is needed, the reader is advised to engage the services of a competent professional. This information should not be construed as investment, tax or legal advice and may not be relied on for the purpose of avoiding any Federal tax penalty. This is neither a solicitation nor recommendation to purchase or sell any investment or insurance product or service, and should not be relied upon as such. All indices are unmanaged and are not illustrative of any particular investment.

Sources:

1. The Associated Press, November 16, 2020
2. CNBC.com, November 16, 2020
3. Barrons.com, November 10, 2020

## RETURNS (AS OF 11/30/20)

ASSET CLASS	INDEX	4 WEEK	YTD	1 YEAR	3 YEAR
US Large Cap	S&P 500 TR	10.75%	12.10%	15.30%	11.01%
US Large Cap	Dow Jones TR	11.84%	3.86%	5.66 %	6.88%
US Small Cap	Russell 2000 TR	18.29%	9.07%	12.02%	5.63%
International	MSCI EAFE NR USD	-1.27%	0.83%	4.02%	0.55%
Taxable Bonds	Barclays US Agg Bond TR	0.98%	7.36%	7.28%	5.45%

## ELECTION 2020

### *Wall Street reacts to a potentially divided government.*

After many weeks of telegraphing a long and careful ballot count, this week's election lived up to that prediction in races for the Senate, the House, and the presidency. While Americans voted Tuesday, Wall Street cast its ballot Wednesday.

The S&P 500 rose 2.<sup>2</sup>% on Wednesday, November 4, as it appeared a divided government would be the outcome of election 2020. The Nasdaq, which has led all year, picked up 3.<sup>9</sup>%.<sup>1</sup>

While one might assume that having one party control the White House and both houses of Congress is the best situation for investors, in practice, this isn't the case. Since 1937, the S&P index (in its various iterations) has shown a 14.<sup>6</sup>% return after elections, resulting in a divided government. This compares to a 13% return in election years where one party took the presidency, House, and Senate.<sup>2</sup>

Elections mean new leaders throughout the government and new policies that may be pursued. If you have concerns about these changes, visit with your trusted financial professional for guidance.

Sources:

1. YahooFinance.com, November 4, 2020
2. Hartford Funds, "Election and Your Portfolio," 2020

---

## HOW AND WHEN TO SIGN UP FOR MEDICARE

---

### *Breaking down the enrollment periods and eligibility.*

**Medicare enrollment is automatic for some.** For those receiving Social Security benefits, the coverage starts on the first day of the month you turn 65.<sup>1</sup>

If you are not receiving Social Security benefits at 65, you may be delaying until you reach full retirement age, or until you reach 70. If you're coming up on 65 and not receiving Social Security benefits, SSDI, or benefits from the Railroad Retirement Board, you can still apply for Medicare coverage. You can visit your local SSA office or visit [www.socialsecurity.gov/medicareonly/](http://www.socialsecurity.gov/medicareonly/) to determine your eligibility.<sup>1</sup>

If you're getting Social Security checks and approaching age 65, you'll get a Medicare card in the mail three months before your 65th birthday. If you are getting SSDI (Social Security Disability Insurance; regardless of your age), the card is scheduled to arrive coincidental with your 25th month of disability. You must be a U.S. citizen or a permanent legal resident of this country. If so, you or your spouse must have earned sufficient credits to be eligible for Medicare, typically earned over 10 years.<sup>2</sup>

**When can you add or drop forms of Medicare coverage?** Medicare has enrollment periods that allow you to do this.

\*The initial enrollment period is seven months long. It starts three months before the month in which you turn 65 and ends three months after that month. You can enroll in any type of Medicare coverage within this seven-month window – Part A, Part B, Part C (Medicare Advantage Plan), and Part D (prescription drug coverage). As it happens, if you don't sign up for some of this coverage during the initial enrollment period, it may cost you more to add it later.<sup>1</sup>

\*Once you are enrolled in Medicare, you can only make changes in coverage during certain periods of time. For example, the open enrollment period for Part D is October 15-December 7, with Part D coverage starting January 1.<sup>1</sup>

**Do you have questions about eligibility or the eligibility of your parents?** Your first stop should be the Social Security Administration (see the contact information in the fourth paragraph above). You can also visit [www.medicare.gov](http://www.medicare.gov) and [www.cms.gov](http://www.cms.gov).

#### Citations:

1. [medicare.gov](http://medicare.gov), October 20, 2020

2. [aarp.org](http://aarp.org), October 1, 2020

---

OakCrest Capital, LLC | 820 West Jackson Boulevard | Suite 805 | Chicago, Illinois 60607 | 312-525-8793



All articles prepared by MarketingPro, Inc and presented by Ryan Nietert, CFP®, ChFC®, CLU®. This material does not necessarily represent the views of the presenting party, nor their affiliates. This information has been derived from sources believed to be accurate. Please note - investing involves risk, and past performance is no guarantee of future results. The publisher is not engaged in rendering legal, accounting or other professional services. If assistance is needed, the reader is advised to engage the services of a competent professional. This information should not be construed as investment, tax or legal advice and may not be relied on for the purpose of avoiding any Federal tax penalty. This is neither a solicitation nor recommendation to purchase or sell any investment or insurance product or service, and should not be relied upon as such. All indices are unmanaged and are not illustrative of any particular investment.

Securities offered through Cambridge Investment Research, Inc., a broker-dealer, Member FINRA/SIPC. Advisory services through Cambridge Investment Research Advisors, Inc., a Registered Investment Advisor. Cambridge and OakCrest Capital, LLC are not affiliated. V.CSM-12152020

---

OakCrest Capital, LLC | 820 West Jackson Boulevard | Suite 805 | Chicago, Illinois 60607 | 312-525-8793



All articles prepared by MarketingPro, Inc and presented by Ryan Nietert, CFP®, ChFC®, CLU®. This material does not necessarily represent the views of the presenting party, nor their affiliates. This information has been derived from sources believed to be accurate. Please note - investing involves risk, and past performance is no guarantee of future results. The publisher is not engaged in rendering legal, accounting or other professional services. If assistance is needed, the reader is advised to engage the services of a competent professional. This information should not be construed as investment, tax or legal advice and may not be relied on for the purpose of avoiding any Federal tax penalty. This is neither a solicitation nor recommendation to purchase or sell any investment or insurance product or service, and should not be relied upon as such. All indices are unmanaged and are not illustrative of any particular investment.

Securities offered through Cambridge Investment Research, Inc., a broker-dealer, Member FINRA/SIPC. Advisory services through Cambridge Investment Research Advisors, Inc., a Registered Investment Advisor. Cambridge and OakCrest Capital, LLC are not affiliated. V.CSM-12152020